

Company cash flow statement

for the year ended 31 March 2009

	2009 £m	2008 £m
Operating loss	(0.6)	(19.0)
Depreciation and amortisation	–	0.8
Share-based compensation	–	0.3
Increase in receivables	(70.0)	–
(Decrease)/increase in payables	(6.0)	7.4
Decrease in deferred income	(0.9)	(0.6)
Other non-cash movements	0.6	0.3
Net cash outflow from operations	(76.9)	(10.8)
Research and development tax credits received	–	1.9
Net cash outflow from operating activities	(76.9)	(8.9)
Cash flows from investing activities		
Interest received	–	4.4
Purchase of property, plant and equipment	–	(0.4)
Receipts from sale of property, plant and equipment	–	1.3
Net cash inflow from investing activities	–	5.3
Net cash outflow before financing activities	(76.9)	(3.6)
Cash flows from financing activities		
Proceeds from issue of ordinary shares	–	4.1
Net cash inflow from financing activities	–	4.1
(Decrease)/increase in cash and cash equivalents	(76.9)	0.5
Cash and cash equivalents at beginning of period	76.9	76.4
Cash and cash equivalents at end of period	–	76.9